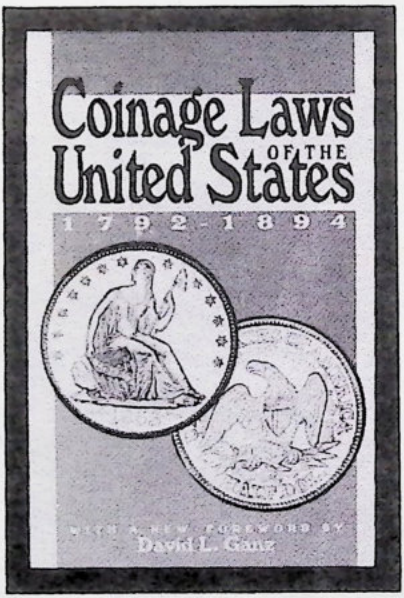
1991

Winter

NCNA *Journal*

N.C. N.A.

JOURNAL



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1991

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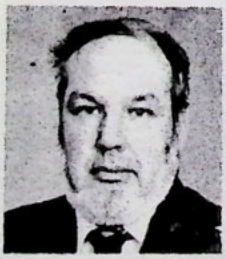

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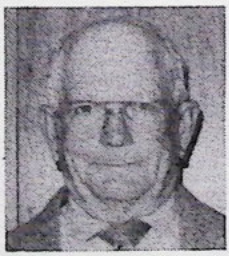

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John Wills

NCNA JOURNAL

Volume 16, number 1 Winter 1991

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PRESIDENT'S MESSAGE

This is my first letter as your President and I want to thank you for your support. Although our convention in Charlotte was smaller than usual (dealerwise) we still came out a little ahead. I have heard from some of the other state and regional conventions and they lost money. It was unfortunate that we had to have the Thanksgiving weekend.

Looking forward to this next year, we need each of you to sigh up a new member, and how about giving a membership to a deserving youngster? This way we can double our membership! Also invest in the future by encouraging a young collector, for they are our future in the hobby. I would like to hear from you as to what you would like to have NCNA do for the membership.

I want to have a "speaker's program" started. If you have a specialty and would like to give a talk on this subject, we would like to know about this and list you in the journal. This would help make the club programs more interesting. Be thinking about this and details will be listed in the Journal as soon as it can be worked out. Hope to hear from you.

Happy New Year and Happy Collecting

Autence A. Bason, President

NCNA CONVENTION NEWS

North carolina Numismatic Association held it annual convention at the Mechandise Mart in Charlotte on November 23rd through the 25th. The two-and-a-half day format with no delaer setup on Thursday night and the holiday weedend day were an experiment due to difficulty in getting facilities. Some dealers could not come because of family comitments, but others came that couldn't make it on other weekends. We wound up with a larger bourse than the previous years, a trend opposite to that seen by most other regional and state shows this year. Traffic was steady on both Friday and Saturday.

The new officers were sworn in at the dealer reception held Saturday eventing after the bourse was closed.

Newly Elected Officers and Directors: left to right: John Wills, Director, Forrest Michael, Director; Charles Kimber, 1st vice Pres.; Ted Hendrick, director; Russ southworth, Sec-Treasurer; Autence Bason President

The H. Fred simpson Warad for the North Carolina Numismatist of the Year was presented to Clark White for his leadership of the NCNA and his encouragement of educational programs at local coin clubs.

Forrest Michael Presenting Clark White withTrophy for H. Fred Simpson Award

Dot Hendrick was presented with an honorary life membership in the NCNA for her unflagging efforts in organizing the Association's convention for many years and for her sage advice to the board n its decisions.

Ted and Dot Hendrick caught in the middle of a snack.

Five exhibitors presented six exhibits occupying seventeen cases. The People's Choice Award was won by Autence Bason's Love Tokens. Four videotapes from the May meeting of the Industry Council for Tangible Assets were played on Saturday as the educations program. The titles were : Regulation Coming, Ready or Not; Pitfalls of Telemarketing; The IRS & the SEC Look at the Coin Industry.

Outgoing President Clark White Presents Gavel to Autence Bason

Will Jordan and Charles Katzenstein at the Reception

STANDARD CATALOG OF NATIONAL BANK NOTES

2nd edition, Dean Oakes and John Hickman

a review by
Jim Sazama

Having been a contributor to the First Edition of this masterful work by Dean Oakes and John Hickman; I wondered what might be added to improve this work or would this just be a minor high-priced supplement.

I was both pleased and disappointed with the results. The new format of each state giving a summary of the information particular to that state and the unreported banks was a very nice touch. The introduction on the use of the book and a mini-course in National Currency History is beyond a doubt the best that is available. The book is very easy to use and is set up well, even for the novice to research. All in all the presentation and the format are great. Where I am disappointed is in the area of the individual pricing of sates and the rarity scale. Granted this publication is supposed to be a guide, but there needs to be a better way to price the material and to assign rarity.

Let's review the subject of collecting National Currency for a minute. This is strictly a supply and demand area of collecting. As long as you have two or more collectors vying for the same "rarities" and their funds are plentiful, the "sky is the limit" theory seem to hold true. However, when the third or fourth note surfaces with only one or two collectors, prices most often change. There are many, many dealers holding large numbers of "rare" nationals waiting foronly a couple more collectors would enter the market. This also works when you lose collectors for areas or states, and you are left with only one collector.. . no competition and prices must adjust. This is the area that must be looked at by the collector and/or dealer.. This is only a guide and you need to research the area that you wish to buy or see for who and what are the collecting areas.

There needs to be a collector or group of CURRENT collectors to do each state. Those that may have been the market leaders five or ten

years ago can in no way reflect on where the market is at this point. In some cases a year is a lifetime in National Currency.

"Remember, you can have the only note ever known on a bank, but if there is nobody interest edin that area its just spending money."

Proverb #1, Jim Sazama

By no means do I want to turn you off from getting this book. It is good and an important work in the field, but I do want to point out some of the areas I think need to be worked on in future edition. A job well done, Dean and John

---

The NCNA JOURNAL is the official publication of the North Carolina Numismatic Association, an educational, non-profit organization dedicated to the advancement of numismatic. It is published four times a year at Raleigh North Carolina.

DUES REMINDER

If you have not yet paid your 1990 dues, please send them as soon as possible to N C N A, Box 20653, Greensboro, North Carolina 27420-0-653.

COIN CLUB DIRECTORY REQUEST COMING

The main feature of the spring issue of the N C N A JOURNAL will be the Coin Club Directory. The questionnaires requesting officer's names, meeting places and date and any shows planned will be in the mail shortly. Don't let your club secretary forget to fill this out and return it.

COINAGE LAWS

Bowers and Merena Publications
Box 1224-NR
Wolfeboro NH 03894

"Coinage Laws of the United States," originally printed in 1894 wand long out of print, has now been reissued with a new introduction. The 96-page, soft bound volume gives detailed information and the text of all coinage lwas dating from the Aricles of the Confederation of July 9, 1778 and the Act establishing the Mint on April 2, 1792, through the 1890"s, including such considerations as design requirements, metallic content of coins, delivery. For the dedicated collector, researcher, and numismatic enthusiast the book provides a veritable gold mine of vlauable information. Not only are the original legislative peragraphs reprinted, but in the margins are given quick synopses of the material included- for quick identification and easy access.

Devid L. Ganz, well known numismatic attorney and member of the Board of Gvernors of the American Numismatic Associaiton, has provided a new foreword to the book, which notes than an orgiinal of the same workd is "one of the most maluable and well-used books in my library." Further, "Theis is a living, breating book -- one I use many time in the course of a year."

The price is $9.95 plus $2.00 postage and handling.

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1/8 page $6.00 per issue or $20 00 per year
1/4 page $12.00 per issue or $40 00 per year
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COIN SHOW CALENDAR

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JANUARY 1991

19-20 Carolina Coin & Stamp Conventions, Quality Inn Mission Valley, Raleigh NC, Ted Hendrick, Box 12052, Raleigh NC 27605

25-27 Peach State Coin Show, Waverly Hotel, Atlanta GA, Mike Griffith, Box 76482, Atlanta GA 30358

FEBRUARY 1991

2-3 Piedmont Trian Coin & Stamp Show, American Legion Hall, Creek Ridge Rd, Greensboro NC, Jim Scott, 2217 Clioster Dr, Charlotte NC 28211

9-10 Low Country Coin Club, Sheraton Motor Inn, N. Charleston SC, James Bristow, Box 90501, Hanahan SC 29410

15-17 Charlotte Coin Club, Merchandise Mart,Charlotte NC, Will Jordan, Box 33292, Charlotte NC 28233

28-3 Mar ANA Early Spring, Dallas TX

MARCH 1991

2-3 Cumberland County Coin Club, Howard Johnson Plaza Hotel, Fayetteville NC, Charles Kimber, 3705 Florida Dr.,Fayetteville NC 27664

14-17 Suburban Washington Coin Show, Festival Hall, Baltimore MD, Gordon Berg, 301-424-1876

15-17 Model City Coin Club, Civic Auditorium, Kingsport TN, E. S. Stanley, 3737 Hemlock Park Dr., Kingsport TN 37664

16-17 Eagle Coin Club, Natl Guard Armory, Lexington NC, Bill Woodruff, Box 424, Lexington NC 27293

21-24 Tennessee State Numismatic Society, Quality Inn, I-75, Chattanooga, Ruth Armstrong, Box 80052, Chattanooga TN 37411

23-24 Greensboro Coin Club, Greensboro Coliseum, Paul Green, 2313 Randleman Rd., Greensboro NC

APRIL 1991

6-8 Lower Cape Fear Coin Club, Elk's Lodge, Wilmington NC, Box 4234, Wilmington NC 28406

6-7 Muscogee Coin Club, Nat'l Gaurd Armory, Columbus GA, Charles Satlof, 2224 Elm Dr, Columbus GA 31907
6-7 Piedmond Triad, Greensboro NC, Jim Scott, 500 S. Tryon, Charlotte NC 28202
20-21 Winston-Salem Coin Club, Sprague Recreation Center, Winston-Salem NC

MAY 1991
18-19 Raleigh Coin Club, Quality Inn, Mission Valley,RaleighNC, Halbert Carmichael, Box 5625, Raleigh NC 27650
23-26 Georgia State Numismtic Assn, Atlanta GA, Jack Hancock, 311 Green St, Gainesville GA 30501

JUNE 1991
7-9 Carolina Coin & Stamp Conventions, Merchanidse Mart, Charlotte NC, Ted Hendrick, Box 12052, Raleigh NC 27605
15-16 Rowan Co. Coin Club, Civic Center, Salibury NC, M. D. McCullough, Box 87, Cleveland NC 27013
20-23 Maryland State, Baltimore MD, Paul Singleton
21-23 International Paper Money Show, Memphis TN, Mike Crabb, Box 17871, Memphis TN 38187

AUGUST 1991
13-18 American Numismatic Association, Rosemont IL
30-1 Sep Peach State Coin Show, Atlanta GA, Mike Griffith

SEPTEMBER 1991
5-8 Suburban Washington, Baltimore MD, Gordon Berg
7-8 Cumberland County Coin Club,Fayetteville NC, Charles Kimber
13-15 Carolina Coin & Stamp Conventions, Charlotte NC, Ted Hendrick
27-29 Blue Ridge Numismatic Association, Chattanooga TN

OCTOBER 1991
3-4 Carolina Coin & Stamp Conventions, Raleigh NC, Ted Hendrick
4-6 Memphis Coin Club, Airport Park Hotel, Memphis TN,
11-13 North Carolina Numismatic Association, Asheville NC, Ted Hendrick
24-27 South Carolina Numismatic Association, Greenville SC, Don McAllister

NOVEMBER 1991
2-3 Carolina Coin & Stamp Conventions, Raleigh NC, Ted Hendrick

TWENTIETH ANNUAL

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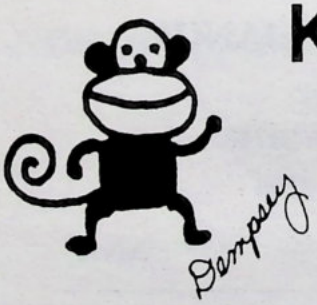

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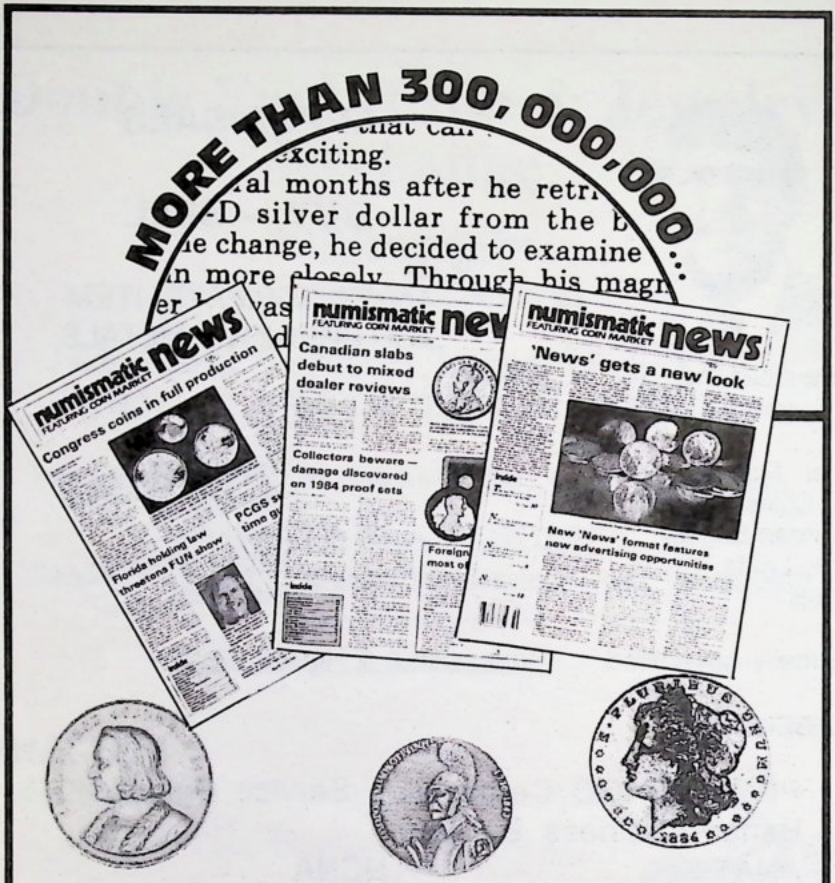
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